

United States Department of Agriculture National Agricultural Statistics Service

Press Release



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Idaho Farm Real Estate Values Decrease

Idaho farm real estate values, a measurement of the value of all land and buildings on farms averaged \$2,100 per acre on January 1, 2010, down 4.5 percent from 2009, according to the National Agricultural Statistics Service. The average value for cropland in Idaho decreased from \$2,610 per acre to \$2,470 per acre. The average value of pasture decreased from \$1,280 to \$1,250 per acre.

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,140 per acre on January 1, 2010, up 1.4 percent from 2009. Regional changes in the average value of farm real estate ranged from a 4.9 percent increase in the Northern Plains regions to a 3.3 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value, \$911 per acre.

The United States cropland value increased by \$30 per acre (1.1 percent) to \$2,700 per acre. In the Northern Plains and Delta regions, the average cropland value increased 6.9 and 6.1 percent, respectively, from the previous year. However, in the Southeast and Mountain regions, cropland values decreased by 5.3 percent and 5.0 percent, respectively.

The United States pasture value was unchanged from 2009 at \$1,070 per acre. The Southeast region had the largest percentage decrease in pasture value, 5.6 percent below 2009. The Northern Plains region had the highest percentage increase, 3.8 percent above 2009.